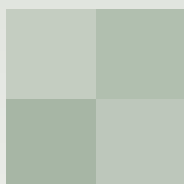


Japan Institute of Life Insurance

Summary of Activities for FY2022



 Japan Institute of Life Insurance

<July2023>

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Period Covered by the Report

Fiscal Year 2022 (April 1, 2022 to March 31, 2023)

*The report also covers some activities conducted in FY2021 and FY2023.

Website

Please visit our website for more detailed information on life planning and the functions of life insurance:

<https://www.jili.or.jp/>

Japan Institute of Life Insurance

Search



Message



Tomonobu Yamashita
Chairman



Tomoya Asano
President

Since its inception in 1976, the Japan Institute of Life Insurance (JILI) has been implementing a wide range of awareness-raising and information activities for consumers, as well as academic promotion and research programs for the sound development of the life insurance system. This booklet highlights these activities undertaken by JILI throughout FY2022.

With regard to our Consumer Awareness Program, we celebrated the 60th anniversary of the Junior High School Student Essay Contest by producing a commemorative video and presenting a Special School Awards, among others. Our activities for university students included the verification and revision of a teaching aid for higher education and the development of three new programs. We also continued our work to provide category-specific education and awareness-raising covering all generations from students to the elderly, on the website and through booklets, while also by using SNS, such as YouTube and X(Twitter), in view of society's increasing use of social media.

Under our Academic Promotion Program, we focused on encouraging research on life insurance by operating study groups and supporting researchers through research grants. We also promoted academic exchanges by organizing various gatherings such as Insurance Science Seminars.

As part of our Research Program, we published findings from the 16th Survey on Life Security. We also elaborated the framework and the questionnaire for the Survey on Life Management by the Senior Population, to be conducted in FY2023.

In recent years, the ongoing changes in social structure, including population aging, the declining birth rate and the resulting decrease in population, have led to the further transformation and diversification of lifestyles. In addition, amid the intensifying impact of prolonged international conflicts and climate change on socioeconomic activities, information technologies including those driven by artificial intelligence (AI) are making dramatic progress and are now part of the essential social and economic infrastructure of daily life.

In today's fast-changing society, it is increasingly important for individuals to improve their financial literacy, reflect on their own risk management and life planning, and select relevant information for life security. Thus, there are rising expectations for the roles to be played by JILI. We remain committed to promoting our activities, while flexibly responding to changes in the socioeconomic environment and the advancement of digitization.

We sincerely hope this report will help increase awareness of our activities.

Overview of Our Activities

Mission

To contribute to the stability and improvement of people's lives and the promotion of people's interest through activities for the sound development of the life insurance system

“Promotion of mutual understanding between consumers and the life insurance industry”
Provision of accurate information



The Japan Institute of Life Insurance (JILI) conducts public-interest activities through three main programs: Consumer Awareness Program, Academic Promotion Program, and Research Program.

1. Consumer Awareness Program

P6~14

We conduct various types of enlightenment and information activities on life insurance including through sessions to learn about life insurance, booklets and webpages, in order to help individual consumers utilize life insurance appropriately in their life planning:

- Organization of essay contests for junior high school students
- Activities for teachers
- Organization of practical lectures on life insurance for students
- Organization of learning sessions on life insurance for consumers
- Provision of teaching aids for school education
- Provision of information to consumer specialists (including by organizing workshops)
- Collaboration and interaction with consumer groups, etc.
- Publishing (provision of information booklets)
- Posting of information on the website
- Informative videos and Posts(tweets)
- Consultation service

2. Academic Promotion Program

P15~18

We conduct activities to develop insurance science, including by organizing various study groups, conducting research and providing research grants:

- Organization of various study groups on insurance with the participation of academics and experts
- Provision of research grants to support young researchers
- Publication, and posting on the website, of academic books for scholars, researchers and experts

3. Research Program

P19~20

We conduct triennial surveys on attitudes toward life security and life insurance purchasing, and publish the findings:

- Survey on Life Security
- National Field Survey on Life Insurance
- Survey on Life Management by the Senior Population (to be conducted in FY2023)

Major Events in FY2022

■ Celebrating the 60th Anniversary of the Junior High School Student Essay Contest

To mark the 60th anniversary of the annual Junior High School Student Essay Contest (see p. 6), held every year since 1963, we took the following actions in FY2022: (1) production of the 60th anniversary commemorative video; (2) presentation of a Special School Awards in recognition of continued participation over the last 10 years (from the 51st to 60th contest); (3) round-table meetings with junior high school teachers and university faculties who have contributed to our educational activities including the Junior High School Student Essay Contest; and (4) invitation of past national prize winners to the awarding ceremony, which we held in November after a two-year hiatus due to the Covid-19 pandemic.

(1) Production of the 60th anniversary commemorative video

Commemorative video on the 60-year history of the Contest looking back on trends in participation and entries.



Read the 2D code for the video commemorating the 60th anniversary of the Junior High School Student Essay Contest



(2) Round-table discussion

Under the agenda “Utility of the Essay Contest on Life Insurance in Education,” we heard opinions about opportunities to start essay writing and concrete practices at school.



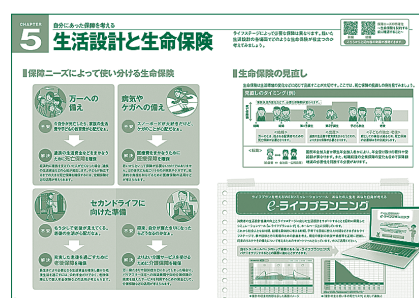
Read the 2D code for scenes from the round-table discussion



■ Verification and Revision of Teaching Aid for Higher Education and Development of New Programs

As a new initiative, we held meetings with university faculties to verify the content of “Life Planning and Risk Management” (see p. 8), a teaching aid for higher education, to make the programs more active - learning oriented and to consider the possibility of multiple - sessions lecture. This activity resulted in the revision of the teaching aid and the development of three types of new programs, specializing in life planning, social insurance and life insurance, respectively.

● Teaching aid for higher education: Life Planning and Risk Management



In response to feedback from students, we added 2D codes for related videos on the relevant pages of the booklet. The paper quality also improved to facilitate write-ins.

Read the 2D code to view Life Planning and Risk Management, a teaching aid for higher education



Major Events in FY2022

■ Summer Seminar for Teachers

As a new initiative, we separately organized a home economics session under the theme of “Life and Risk Management,” and a social science/civics session under the theme of “The Role of Private Insurance (Self-Help) in Social Security Education,” to provide in-depth information about the subject in each session. The subject-specific seminar was held in two sessions (home economics and social science/civics) in Tokyo, and in one session (home economics) in Osaka (see p. 6).



■ Report on the 16th Survey on Life Security

This triennial survey has been conducted since 1987 to identify historical trends in people’s perception of life security, as well as practice and awareness of the need for preparation through self-help efforts (see p. 19).

The most recent questionnaire survey was conducted in April–June 2022, with the publication of a bulletin report in October, and the final report in March 2023 (A4 size, 353 pages, 3,000 yen incl. tax).

■ Research Grant Scheme: Awarding Ceremony and Briefing Session for Award of Excellence Winners

As part of our support for young researchers in life insurance and related disciplines, we organized an awarding ceremony/briefing session to honor the winners and facilitate academic exchange and information sharing (see p. 16).

The ceremony was held online in the previous two years due to the Covid-19 pandemic.



■ Public lecture

Public lectures have been organized to provide information on the latest developments in life insurance and related fields for consumers and stakeholders of the life insurance industry.

In February 2023, Mr. Takeshi Mizuguchi, President of Takasaki City University of Economics, gave a lecture on the theme: “Close Interaction between Life Insurance and Sustainable Finance” (see p. 17).

Consumer Awareness Program

Educational Activities on Life Planning and Life Security

● Junior High School Student Essay Contest

With the support of the Ministry of Education, Financial Services Agency and All Japan Junior High School Principals' Association and sponsored by the Life Insurance Association of Japan, we have been organizing an essay contest on the theme of "Life Insurance and Our Lives" to give junior high school students the chance to develop the skill of describing in an essay what they have seen, heard or considered about the relationship between their life and life insurance, or what they have felt about their family by learning about life insurance. Launched in 1963, the contest celebrated its landmark 60th anniversary in 2022. In FY2022, we received 29,822 entries from 935 out of some 10,000 junior high schools nationwide. Cumulative entries since the first contest in FY1963 exceeded 1.10 million.

FY2022 (60th Contest) National Award Winners

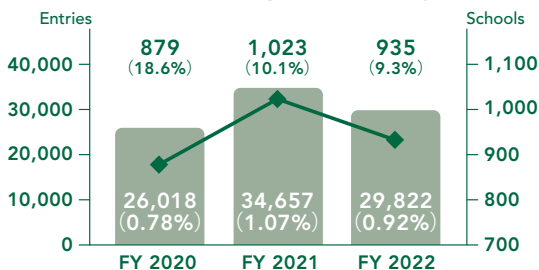
◆ Award of the Minister of Education, Culture, Sports, Science and Technology Tamaki Shimozone 2nd Year, Inzai Municipal Takino Junior High School, Chiba Prefecture
◆ Award of All Japan Junior High School Principals' Association Ruru Katsumi 1st Year, Isumi Municipal Oohara Junior High School, Chiba Prefecture
◆ Japan Institute of Life Insurance Award Momona Hosogai 2nd Year, Yamawaki Junior High School, Tokyo Metropolis
◆ Award of Excellence Rinka Koji 2nd Year, Sapporo Junior High School Attached to Hokkaido University of Education, Hokkaido Prefecture
Rio Kondo 1st Year, Utsunomiya Junior College Attached Junior High School, Tochigi Prefecture
Yushin Shiraiishi 2nd Year, Ube Frontier University Junior High School, Yamaguchi Prefecture
Shuma Asahi 2nd Year, Fuzoku Middle School Attached to Naruto University of Education, Tokushima Prefecture
Mfu Nishiyama 2nd Year, Itoshima Municipal Shima Junior High School, Fukuoka Prefecture



Winner of the Award of the Minister of Education, Culture, Sports, Science and Technology in the 60th Essay Contest
Tamaki Shimozone, Inzai Municipal Takino Junior High School, Chiba Prefecture
"Stay Prepared: A Lesson from My Father"

The winning entries can be found on our website.

Participants in Junior High School Essay Contest



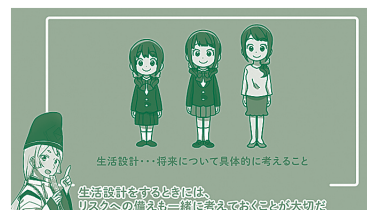
* Figures in white indicate the number of participating schools.

* Figures in parentheses under the number of participating schools indicate the share of participating schools in the total number of junior high schools nationwide. Figures in parentheses under the number of entries indicate the share of participants in the total number of junior high school students nationwide.

◆ No. of participating schools
■ No. of entries

Videos supporting Junior High School Students for the Essay

We have uploaded six video to support essay writing.
Video 3: What does it have to do with my future?



Read the 2D code to visit special website of videos in support of the Junior High School Essay Contest



● Activities for Teachers

• Organization of Summer Seminar for Teachers

We have been holding summer seminars in a hybrid format (in-person and online) on the topic of risk management and livelihood for high school teachers of home economics, social science and civics. The most recent seminar was organized for the first time in subject-specific sessions, for home economics on the one hand, and social science and civics on the other.

☆ In FY2022, a total of 176 attendees participated in the seminar in Tokyo (two sessions for home economics and social science/civics) or in Osaka (one session for home economics).

* The seminars were jointly organized with the General Insurance Association of Japan.

• Dispatch of Speakers to Study Sessions for Teachers

We dispatch JILI staff free of charge to various study sessions as speakers on how to use teaching aids and on topics related to social or life insurance at the request of study groups formed by teachers across Japan.

☆ In FY2022, seven sessions were held with 115 attendees.

Consumer Awareness Program

● Practical Lectures on Life Insurance

With the goal of providing opportunities for junior/senior high school, university, junior college and vocational school students to gain basic knowledge about life planning and life security, JILI staff members serve as instructors free of charge in cooperation with teachers, who allocate part of their classroom time for the practical lecture.

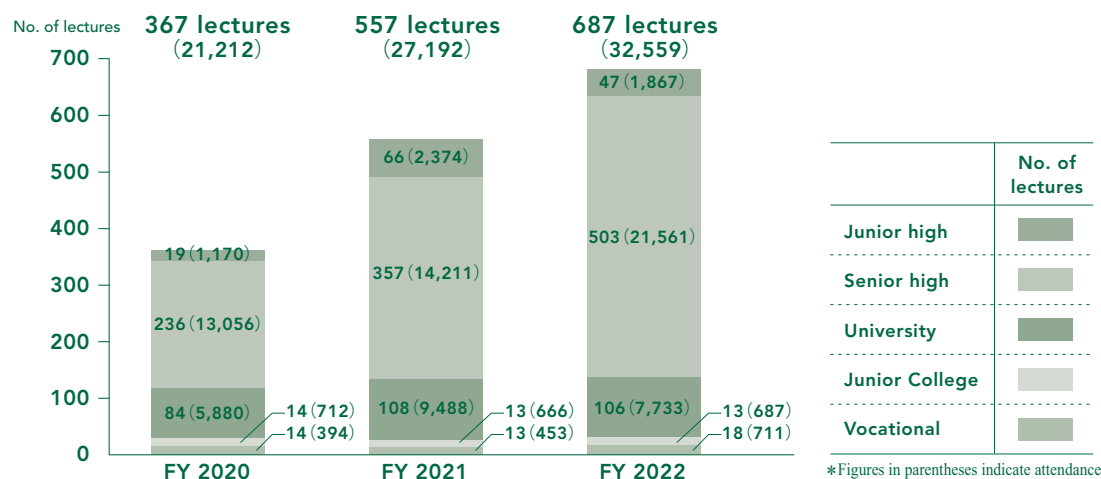
☆ In FY2022, 687 lectures were held with 32,559 attendees at 233 educational institutions in total, including 20 junior high schools, 121 senior high schools, 66 universities, 11 junior colleges and 15 vocational schools.

*Of the 687 lectures held at the 233 educational institutions, 51 were held online and 60 were on-demand.

*The list of schools hosting the lectures (in the last five years) is available on our website.



Number of Practical Lectures on Life Insurance and Attendance



Topics: "Life Planning and Risk Management," "What is Required to Prepare for the 'Age of Centenarians'?", "What Does It Mean to Be 'Adult'?", "Case Studies on Risk Management," "Let's Think about Self-Help, Mutual Help and Public Help," etc.

Feedback from Attendees: *Excerpts

- The lecture was a good opportunity to learn about life planning and risk management, and to think about my future.
- The lecture showed the importance of proper life planning, for everyone needs a unique type of coverage.

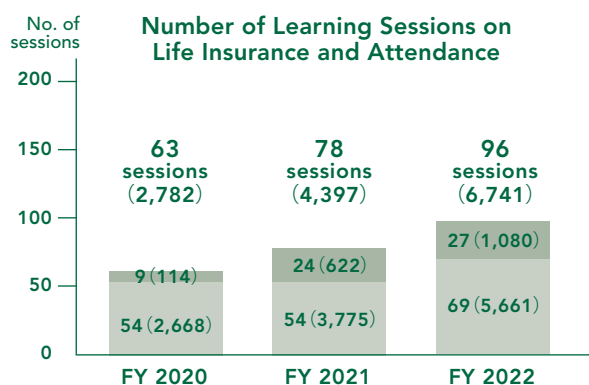
● Learning Sessions on Life Insurance

At the request of consumer administration offices, private companies and government agencies across Japan, we dispatch JILI staff free of charge to serve as speakers at learning and training sessions on relevant topics such as the appropriate use of life insurance, life planning, pensions and healthcare.

☆ In FY2022, 96 sessions were held with 6,741 attendees in total.

*Of the 96 learning sessions, 16 were held online and 8 were held on-demand.

*The list of Learning Sessions for consumers with dispatched JILI speakers (in the last five years) is available on our website.



Target	No. of sessions
For consumers	9
For employees & personnel	54

*Figures in parentheses indicate attendance.

At the Learning Sessions on Life Insurance, we distribute the Insurance Contract Guidebook and the Guidebook on Insurance Claim Procedures to promote public understanding of life insurance.

* The Insurance Contract Guidebook and the Guidebook on Insurance Claim Procedures are both available on our website for viewing and downloading.



To request the dispatch of speakers (including for online and on-demand sessions):





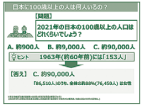




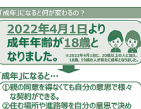
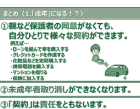

Please visit the JILI webpage "Guidance on Speaker Dispatch" to apply online or by using the Speaker Dispatch Application Form. In addition to dispatching speakers on-site, we also accept applications for interactive online sessions using Zoom and other teleconferencing tools, and on-demand courses to make recorded lectures available to trainees.

For inquiries, please contact: Speaker Dispatch Team, Tel. +81-3-5220-8517 (9:00-17:00 except on Saturdays, Sundays, public holidays and year-end and New Year holidays)

School Teaching Aids

We have developed school teaching aids for junior/senior high school and university for free distribution at their request.

* Downloadable from our website, worksheets for students and recommendations for a 50-minute class (marked with ★ where applicable)

<For junior high school>	<For senior high school>	<For university>
<p>Booklet</p>  <p>What is Life Insurance? (B5 size, 30 pages)</p> <p>☆ FY2022 56,222 copies distributed</p>	<p>Booklet</p>  <p>Your Future and Life Plan Student's workbook (B5 size, 26 pages) Teacher's guidebook (A4 size, 32 pages)</p> <p>☆ FY2022 123,780 (student's workbook) and 949 (teacher's guidebook) copies distributed</p>	<p>Booklet</p>  <p>Life Planning and Risk Management (A4 size, 24 pages)</p> <p>☆ FY2022 11,982 copies distributed</p>
<p>Home economics</p>  <p>★ In Preparation for Risks</p> <p>Civics</p>  <p>★ What Is Required to Prepare for the "Age of Centenarians"?</p>	<p>Home economics</p>  <p>★ Life Planning in Preparation for Risks</p> <p>Civics</p>  <p>★ Case Studies on Risk Management</p> <p>★ Let's Think about Self-Help, Mutual Help and Public Help</p>	<p>1 生活設計の重要性 (Importance of Life Planning)</p>  <p>5 生活設計と生命保険 (Life Planning and Life Insurance)</p> 
<p><For junior and senior high school> Common to all subjects</p>    <p>★ What Does It Mean to Be "Adult"?</p>		

Consumer Awareness Program

● Education of Younger Generations with “The Basics of Insurance for Beginners”

As part of our activities to educate the younger working generations on life planning and life security, we distributed free of charge “The Basics of Insurance for Beginners,” a booklet completely revised in July 2021, to vocational school students, particularly in the final year, and to members of the child-rearing generation through local healthcare centers among others. In addition, we organized explanatory sessions using this booklet.

☆ 136,885 copies were distributed in FY2022.

Explanatory sessions: 36 sessions at 26 schools such as vocational schools, particularly in the student’s final year, and 5 sessions at 4 sites for the child-rearing generation

*Of the explanatory sessions, the sessions for vocational school students, particularly in the final year, are included in the number of Practical Lectures on Life Insurance on page 7, and the sessions for the child-rearing generation in the number of Learning Sessions on Life Insurance on page 7.

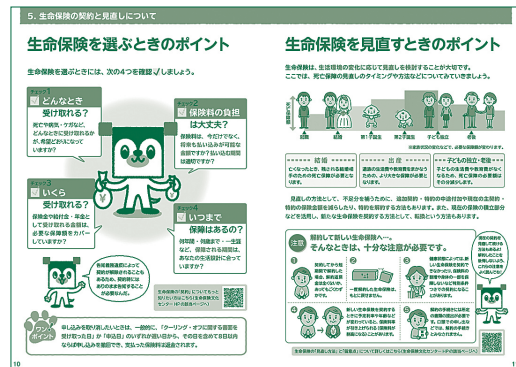
● Booklet “The Basics of Insurance for Beginners”
(A5 size, 12 pages)



For high school students
and new graduates



For the child-rearing
generation



Partnerships and Exchange Activities with Consumer Groups, etc.

● Provision of Information to Consumer Specialists

• Workshops for consumer specialists

1) Consumer affairs specialist workshops

We dispatch JILI staff free of charge to workshops and other events on life insurance held at the initiative of consumer affairs specialists providing advice at consumer administration offices nationwide or consumer groups.

☆ In FY2022, 11 sessions were held with 300 attendees in total.

2) Local Training Sessions for consumer specialists

To increase opportunities for the regular provision of information to consumer specialists, we also hold Local Training Sessions in partnership with Japan Association of Consumer Affairs Specialists and Nippon Association of Consumer Specialists.

☆ In FY2022, seven sessions were held with 141 attendees in total.

3) Training sessions on life planning, etc.

In partnership with the Japan Consumers' Association, we have been organizing annual training sessions for Consumer Consultants, etc. since FY1983 to disseminate information on life insurance and provide useful tips for consulting activities. We also dispatch speakers to the Consumer Consultant Training Course.

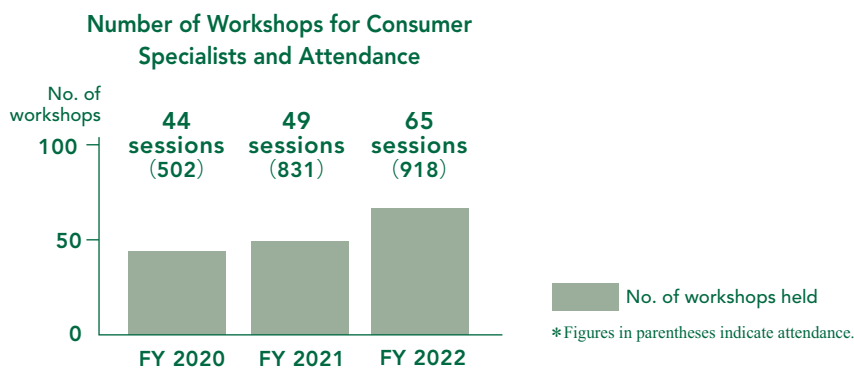
☆ In FY2022, two sessions were held with 22 attendees in total.

* Consumer Consultants refer to those who have completed the Consumer Consultant Training Course organized by the Japan Consumer's Association.

4) Workshops at Skill Sessions with Consumer Administrators

We are holding workshops for local government officials and consumer specialists alongside the Skill Sessions with Consumer Administrators organized in 54 areas nationwide.

☆ In FY2022, 45 sessions were held with 455 attendees in total.

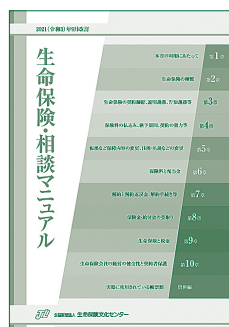


* Total of Workshops 1) through 4) in “Workshops for consumer specialists” on pp. 9-10.

• Provision of Life Insurance Consultation Manual

We have periodically revised the manual since its initial publication in 1985 in an effort to help Consumer Consultants who engage in consultations with consumers (the latest version updated in September 2021). The manual is also actively referenced in workshops for consumer specialists to promote its use.

- Life Insurance Consultation Manual
(A4 size, 212 pages)



* The whole text of the manual is also available on the “Content for Consumer Consultant” page of our website.

● Partnerships and Exchanges with Consumer Groups and other Stakeholders

• Exchanges with consumer groups, etc.

We are seeking to enhance partnerships by attending skill sessions with consumer groups such as the National Consumer Affairs Center of Japan, Japan Association of Consumer Affairs Specialists and Nippon Association of Consumer Specialists.

• Partnership with Japan Academy of Consumer Education

Aiming to raise consumer education, we present a JILI Award to outstanding studies on consumer education on the recommendation of the Japan Academy of Consumer Education.

In FY2022, the Award went to: Toru Izutani, Gifu Municipal Government

Consumer Awareness Program

Publications

We publish a range of booklets to provide up-to-date, relevant information on life planning, life insurance and pensions, among others. Our publications reach a large population, with almost 130,000 booklets distributed (including e-booklets) in FY2022.

The table of contents and outline of the booklets are available on the “Publications for Consumers (Booklets)” page of our website.



The Basics of Insurance: Life Insurance Illustrated

«Revised June 2022»

This is a basic, clear manual to help you understand the system and usefulness of life insurance.

☆ 14,659 booklets were distributed in FY2022.

(B5 size, 64 pages, 200 yen, incl. tax; the same applies hereinafter)



Survivor Protection Guidebook: Life Insurance “Just in Case”

«Revised December 2021»

This booklet describes in an easy-to-understand manner how to use life insurance to secure personal protection for contingency situations, including through the survivor pension and other public protection, and corporate protection, as well as other related matters such as inheritance, wills and lifetime gifts.

☆ 6,807 booklets were distributed in FY2022. (B5 size, 56 pages, 200 yen)



Pension Guidebook: Planning for Post-Retirement Coverage

«(Revised June 2022, and July 2023)»

This booklet illustrates basic facts about the system of compulsory pension and the mechanism of personal annuity plans, with specific examples and charts.

☆ 30,180 booklets were distributed in FY2022. (B5 size, 68 pages, 200 yen)



Health Protection Guidebook: How to Utilize Life Insurance to Protect against Illnesses and Injuries

«(Revised October 2022)»

This booklet explains the system of copayment and deductibles in case of illness- or injury-induced hospitalization or operation, hospitalization costs as explained in six cases, and how to use life insurance to cover medical and other costs.

☆ 15,387 booklets were distributed in FY2022. (B5 size, 56 pages, 200 yen)



Long-Term Care Protection Guidebook: Preparing for Future Long-Term Care Risk

«Revised July 2021»

This booklet illustrates basic facts about the public long-term care insurance system, costs of using long-term care services and the mechanism of long-term care policies offered by insurance companies, among others, with specific examples and charts.

☆ 10,911 booklets were distributed in FY2022. (B5 size, 52 pages, 200 yen)



Everything You Should Know about Life Insurance and Taxes

«Revised April 2022»

This booklet explains the types and method of calculating the taxes on life insurance based on specific examples.

☆ 28,163 booklets were distributed in FY2022. (B5 size, 60 pages, 200 yen)



Life Plan Information Book: For Data-Based Life Planning

«Revised February 2023»

This collection of data provides useful information to prepare for life events (marriage, birth, childrearing, education, buying a house) and contingencies (death, disease, injury, retirement, long-term care).

☆ 16,959 booklets were distributed in FY2022. (B5 size, 60 pages, 200 yen)



Who's Afraid of Retirement?: Post-Retirement Perspective for Those in Their 40s or 50s

«Revised April 2023»

Targeting company employees and public servants aged 40 or over, this booklet provides easy-to-understand explanations on how to prepare your life plan and use life insurance in preparation for the post-retirement period.

☆ 6,929 booklets were distributed in FY2022. (B5 size, 60 pages, 200 yen)

How to order:

You can place an order on our "Publications for Consumers (Booklets)" webpage.
You can also order by fax or mail (please download the order form from the webpage)
(Postage is not included in the prices.)

For inquiries: Please call +81-3-5437-8510

(9:00-17:00 except on Saturdays, Sundays, public holidays and year-end and New Year holidays)

Also available at the following bookstores (limited number of outlets only):

Amazon, Kinokuniya, Junkudo, Maruzen, Yurindo

E-booklets are available on Amazon Kindle store.

Consumer Awareness Program

Information Available on Our Website

● Enhancement of Online Information

FY 2020	Updating of e-Life Planning, an online simulation tool for life planning
FY 2021	<ul style="list-style-type: none"> Complete website renewal Introduction of the Content Management System (CMS) to facilitate website production and updating
FY 2022	<ul style="list-style-type: none"> Updating of e-Life Planning in line with the revised public pension scheme Upgrading of content for Life Planning Information at a Glance and Knowing/ Learning about Life Insurance

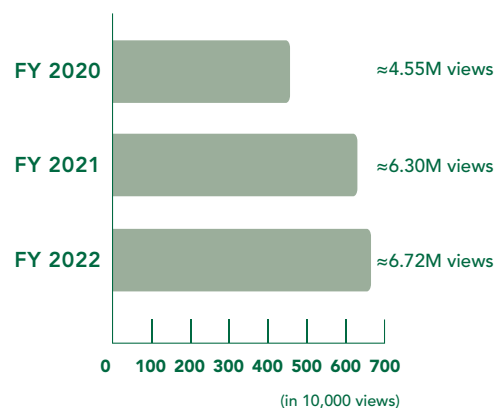


Website (<https://www.jili.or.jp/>)

Scan the 2D code to access our website



Website Access Count



● E-newsletters

In order to ensure the timely provision of relevant information to consumers, consumer administration officers, the school education community and recipients of publications, we send e-newsletters including information on life insurance, life planning, social security system and tax reform, at 3 times each month (total of 36 issues per year).

To register, click on the “e-newsletter service registration” button on the website.

☆ 29,666 subscribers were registered as at the end of FY2022.

Scan the 2D code to register for the e-newsletter



● Posting of Webzines

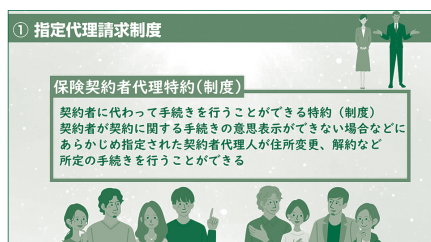
We post two webzines on our website – “Essay,” a series of articles contributed primarily by consumer-related association personnel, university lecturers and tax accountants mainly on life insurance, life planning and the social security system; and “From the Field of Education,” a collection of good teaching practices on life planning and financial education at junior/senior high school (12 articles under “Essay” and six articles under “From the Field of Education” were posted this year).

● Launch of online simulation tool, “e-Life Planning”

To raise awareness of life planning among consumers and support the practice of life planning at different life stages, we launched “e-Life Planning” on our website to enable visitors to prepare their own life plan at the current life stage by simply inputting basic information, including their date of birth, along with details on revenues and expenditures. The tool was updated in May 2022 to reflect the change in the public pension scheme.

Informative Videos and Posts (Tweets)

Awareness-raising videos on life insurance contracts and taxes, which are based on the Guide to Life Insurance Contracting, published as a booklet and posted on our website, as well as booklets on taxes, are available on our official YouTube channel. We also communicate information, mainly on our press releases, through our X(Twitter) account.



Scan the 2D code to access our YouTube account



Scan the 2D code to access our X(Twitter) account



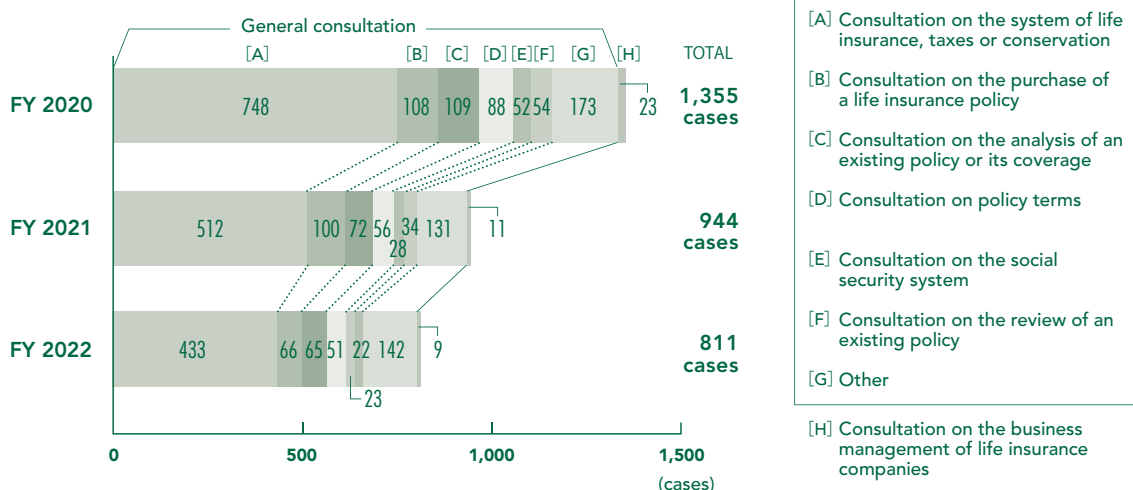
Consultation Service

We provide information and advice on life insurance from a fair and impartial standpoint at the request of consumers. By category, half of the cases concern “consultation on the system of life insurance, taxes or conservation.” The consultation cases are aggregated and analyzed for publication in the mid-year and full-year Life Insurance Consultation Reports.

*The Life Insurance Consultation Reports are available on our website.

*As part of our response to the Covid-19 pandemic, we suspended in FY2020 our in-person consultation service for visitors, and resumed it in May 2023.

Composition of Consultation Cases by Category



For general consultation on life insurance:

Please contact by telephone or in person.

Direct consultation line: +81-3-5220-8520

9:30–16:00 (except on Saturdays, Sundays, public holidays and New Year holidays)

In-person consultation for visitors: by appointment only

(Please call the above direct consultation line for an appointment.)

10:00–16:00 (except on Saturdays, Sundays, public holidays and New Year holidays)

A wide range of documents are available for viewing, including product brochures of life insurance companies, policy documents (articles and clauses) and disclosure documents.

Academic Promotion Program

Initiatives to Promote Insurance Research

● Study Groups

We organize study groups with members including academics, lawyers and life insurance business practitioners. The study group meetings are now being held both in-person and online.

Insurance Case Study Group <Tokyo, Osaka>

Conducts research on the latest cases involving insurance in general, and life insurance in particular.

Chair:

Tokyo: Tomonobu Yamashita (Professor, Law School, Doshisha University*)

*As of FY2022 (retired in March 2023, currently Professor Emeritus, The University of Tokyo)

Osaka: Osamu Takehama (Professor, College of Law, Ritsumeikan University)

☆ Nine meetings were held in FY2022 in both Tokyo and Osaka.

Examples of research themes:

“Insurance payment and distributive share reduction in cases of legacy with liquidation to a third party”

“Solicitation and suitability rule for foreign currency-denominated single-premium annuity contracts”

Life Insurance and Financial Law Study Group <Osaka>

Conducts research on life insurance and financial laws in general.

Chair: Hiroshi Suzuki (Professor, Graduate School of Law, Kyoto University*)

*As of FY2022 (Professor, Law School, Doshisha University since April 2023)

☆ Six meetings were held in FY2022.

Example of research themes:

“The 2022 Amendment to the Consumer Contract Act and its Impact on Life Insurance Practices”

Life Insurance Accounting Study Group

Conducts research on accounting in general, and life insurance accounting in particular, including in light of deliberations at the International Accounting Standards Board (IASB).

Chair: Masao Yanaga (Professor, Professional Graduate School of Professional Accountancy, Meiji University)

☆ Five meetings were held in FY2022.

Example of research themes:

“Economic Value-Based Non-GAAP Measures: Relevance and Challenges for Life Insurance Companies”

Life Insurance-Related Law Study Group <Tokyo>

Conducts research on laws related to finance, and life insurance in particular.

Chair: Shuya Nomura (Professor, Chuo Law School)

☆ Six meetings were held in FY2022.

Example of research themes:

“Current status of the metaverse and future perspectives/challenges for life insurance in the metaverse”

Study Group on Fundamental Life Insurance Case

Conducts research on fundamental insurance case law to improve understanding thereof and the basic ability to interpret life insurance policy terms among the mid-level staff of life insurance companies, thereby contributing to the development of future senior management.

Mentors:

Yoshirou Yamano (Professor, Faculty of Law, Aichi Gakuin University*)**

*As of FY2022 (retired in March 2023, Visiting Professor of the Faculty since April 2023)

**Replaced by Satoshi Toyama (Professor, School of Law, Senshu University) in April 2023

Aken Ban (Professor, Faculty of Law, Hosei University)

Noritaka Yamashita (Professor, Faculty of Law, Aoyama Gakuin University)

Tomohiro Okanoya (Attorney-at-Law, Kawamura Law Office)

☆ Eight meetings were held in FY2022 (a series of 16 meetings over two years).

Example of research themes:

“Cancellation due to material grounds and exclusion of antisocial forces (effectiveness and applicability of a clause providing for the exclusion of organized crime groups)”

Study Group on Academic Use of Life Insurance and Life Security Survey

〈April 2021–March 2023〉

The Study Group reviews the status of questionnaire surveys conducted by JILI on life insurance and life security (see pp. 19-20) and holds discussions aimed at rebuilding the database in response to emerging needs and revitalizing research on insurance as a whole.

Chair: Noriyoshi Yanase (Professor, Faculty of Business and Commerce, Keio University)

☆ Six meetings were held in FY2022.

Example of research themes:

“Lecture on statistical data matching”

● Research Grants

We provide grants for young researchers and general researchers (professors, etc.) in support of research on life insurance and related fields.

	FY2020	FY2021	FY2022
Young researchers	14 grants	15 grants	11 grants
General researchers	—	4 grants	2 grants

We reviewed the outcome papers published in FY2021 by the researchers who had received research grants in FY2020, and conferred the Award for Excellence on the following grant beneficiaries. We organized a briefing session and award ceremony to honor the winners.

<Award for Excellence>

Kosuke Sakai

(Assistant Professor, Graduate School of Arts and Sciences, The University of Tokyo)

Research theme: Structural Coupling between Politics and Economy through Private Insurance Organizations: Comparative Historical Sociology of Social Insurance in Great Britain and Germany during the turn of the 20th century



Haruyoshi Ito

(Associate Professor, Graduate School of International Management, Aoyama Gakuin University*)

*Title as at the time of the award ceremony (Professor of the Graduate School since April 2023)

Research theme: On the Pandemic Risk Management by Risk Financing



Academic Promotion Program

Initiatives for Promotion of Academic Exchanges

● Insurance Science Seminars and Round-Table Conference on Insurance Science Seminars <Tokyo, Osaka>

The Insurance Science Seminars provide a forum for university researchers to announce and discuss their findings, whereas the Round-Table Conference on Insurance Science Seminars serves as a platform to provide university researchers with information on the insurance industry. The Seminars are now being held both in-person and online.

Principals:

Tokyo: Kyoko Kaneoka (Professor, Department of Maritime Systems Engineering, Tokyo University of Marine Science and Technology)

Noriyoshi Yanase (Professor, Faculty of Business and Commerce, Keio University)

Osaka: Tadao Koezuka (Professor, Faculty of Law, Waseda University)*

*Replaced by Hiroaki Hara (Professor, Faculty of Law, Kansai University) in April 2023

Shigenori Ishida (Professor, Faculty of Policy Studies, Kansai University)

☆ In FY2022, the Seminar and Round-Table Conference were held six times each in Tokyo and in Osaka.

Examples of research themes:

(Insurance Science Seminars)

“A Feasibility Study of Sustainable Insurance”

“Law-making process of the Insurance Act and the three walls: Wall of basic civil law, wall of legal techniques, and wall of practice”

(Round-Table Conference on Insurance Science Seminars)

“Deliberations on Economic Value-based Solvency Regulations”

“The 2020 Amendment of the Act on the Protection of Personal Information and Implications for Life Insurers”

● Open Lecture

In February 2023, we organized a lecture in a hybrid format (in-person and online) for consumers and stakeholders in the life insurance industry to share information on recent developments in the life insurance and related industries.

Theme: “Close Interaction between Life Insurance and Sustainable Finance”

Speaker: Takeshi Mizuguchi (President, Takasaki City University of Economics)

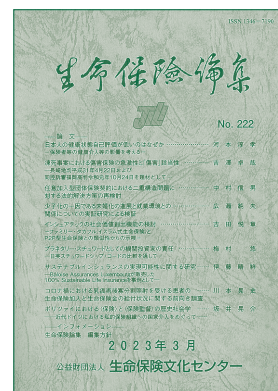


Information Program

● JILI JOURNAL

We publish a collection of papers on insurance in general, and particularly life insurance, with the aim of contributing to the development of insurance science.

☆ Four volumes were issued during FY2022, in June, September, December and March (6,000 yen for annual subscription, incl. tax and postage).



● Digest of Life Insurance Case Law

We publish a collection of judicial precedents on life insurance to help promote research on insurance law, and the business practices and compliance of insurance companies.

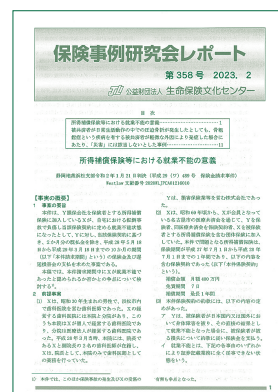
☆ "Digest of Life Insurance Case Law Vol. 26" was published in February 2023 (containing 135 judicial precedents from 2015–2016; CD-ROM, 992 pages, 12,000 yen, incl. tax, excl. postage).



● Report of Insurance Case Study Group

We publish a report of the findings of the Insurance Case Study Group in the form of a report.

☆ Nine reports were published in FY2022 (6,000 yen for annual subscription, incl. tax and postage).

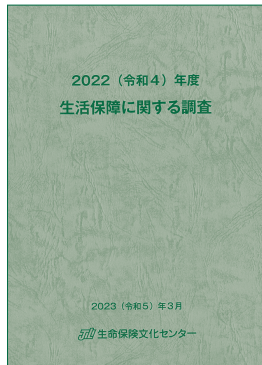


You can order publications listed on this page on our website, by fax or mail, as indicated on page 12.

● Online Dictionary of Life Insurance Terms – English/Japanese, Japanese/English

We updated the English/Japanese, Japanese/English Online Dictionary of Life Insurance Terms, posted on our website, by adding or modifying 15 terms.

Research Program



(A4 size, 353 pages,
3,000 yen incl. tax)

16th Survey on Life Security

This triennial survey has been conducted since 1987 to grasp historical trends in people's perception of life security, as well as practice and awareness of the need for preparation through self-help efforts.

Here are our findings from the survey conducted in FY2022 (bulletin report published in October, and final report in March):

[Outline of survey design]

(1) Geographical coverage	Nationwide (400 sites)
(2) Target	Male/female individuals aged 18–79
(3) No. of respondents	4,844
(4) Sampling method	Stratified two-stage random sampling
(5) Survey method	Interview (partially leaving) method
(6) Survey period	April 6–June 10, 2022

《Newspaper articles, etc.》

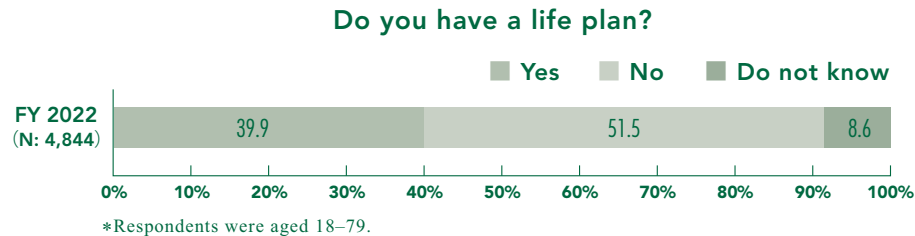
Sankei Shimbun (October 24, 2022), Nihon Keizai Shimbun (November 12, 2022), Tokushima Shimbun (April 5, 2023), etc.

[Key findings]

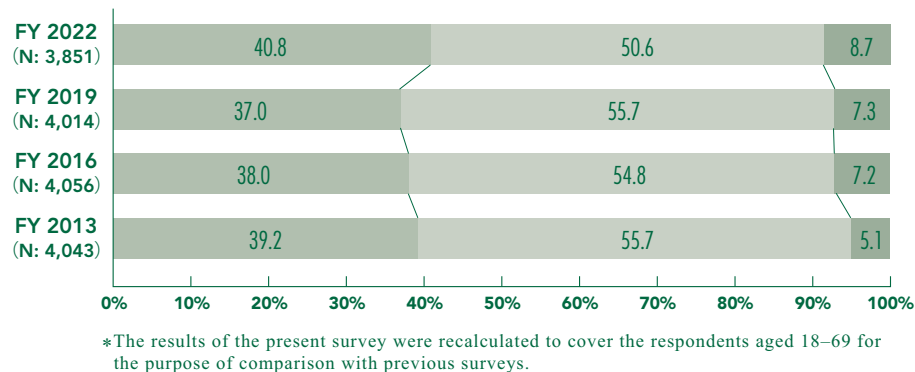
* Visit our website for details: <https://www.jili.or.jp/>

● About 40% of the respondents practice life planning for themselves and their family.

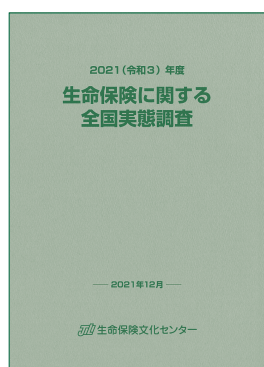
Asked if they have a specific life plan regarding their own and their family's future and related financial preparations, 39.9% of the respondents said they had a life plan while 51.5% said they did not.



Cf. The share of those with a life plan rose 3.8 points over the previous survey.



- Life security concerns are mainly health, long-term care and post-retirement insurance coverage.
- Regarding financial preparation through self-help efforts, about 50% are “prepared” in terms of long-term care coverage.
- 71.8% cite “deposit and saving” as a means of making ends meet after retirement.
- As a point of contact for taking out insurance (both in-person and online), 59% prefer “meeting with the agent at home, at the workplace or over the counter.”



(A4 size, 321 pages,
3,000 yen incl. tax)

20th National Field Survey on Life Insurance

This triennial survey has been conducted since 1965 to grasp historical trends in the perception of life insurance and life security, as reflected in the situation of life insurance contracts in force.

The following are some of the findings of the survey conducted in FY2021 (bulletin report published in September, and final report in December).

[Outline of survey design]

(1) Geographical coverage	Nationwide (400 locations)
(2) Target	General households with two or more members
(3) No. of respondents	4,000
(4) Sampling method	Stratified two-stage random sampling
(5) Survey method	Leaving method (leaving and collecting the survey door-to-door)
(6) Survey period	April 10 – May 16, 2021

《Newspaper articles, etc.》

Yomiuri Shimbun (October 13, 2021), Sankei Shimbun (November 17, 2021),

Jomo Shimbun (October 18, 2021), Yamaguchi Shimbun (October 28, 2021), etc.

[Key findings]

* Visit our website for details: <https://www.jili.or.jp/>

● 89.8% of the households are life policyholders (including individual annuity insurance), almost unchanged from the previous survey.

The ratio of life policyholder households stands at 89.8% overall (88.7% in the previous survey) and 80.3% for private insurance (79.1% in the previous survey).

Ratio of households with life insurance policy (including individual annuity) (%)

	Total	Private	Japan Post	JA	Prefectural mutual aid, coop, etc.
2021	89.8	80.3	7.4	9.5	31.6
2018	88.7	79.1	11.5	9.8	28.4

● 93.6% of the households are covered by health insurance, whereas 6.6% and 4.2% are respectively covered by dementia insurance and health promotion insurance, newly included in the survey.

Among the households with private insurance (excluding Japan Post Insurance), “health insurance/rider” is the most popular choice (93.6% covered, up 5.1 points from the previous survey) of all life insurance and rider products with specific coverage functions.

	Health insurance / rider	Cancer insurance / rider	Specific disease insurance / rider	Specific damage rider	Illness and injury / serious chronic disease rider	Long-term care insurance / rider	Outpatient rider	Daily living disability insurance / rider	Dementia insurance / rider	Health promotion insurance / rider
2021	93.6	66.7	48.4	28.8	15.9	16.7	39.1	18.4	6.6	4.2
2018	88.5	62.8	39.6	22.8	12.4	14.1	35.0	12.0	—	—

● 24.3% of the households are individual annuity policyholders overall, paying an insurance premium of 206,000 yen on average per year. The share and the premium amount have both followed an uptrend since 2015.

● The share of households citing “financial preparation for the post-retirement life of the head of the household” as a life security coverage item to be prioritized going forward rose 5.3 points from the previous survey.

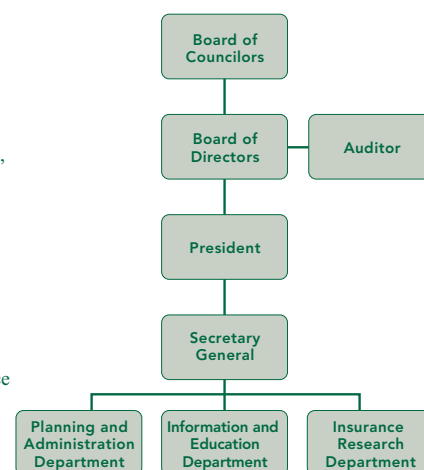
Officers, Organization and Brief History

As of June 30, 2023

Councilors

Chair	Tomonobu Yamashita	Professor Emeritus, The University of Tokyo
Councilor	Rieko Aoyama	Former Vice Chairman, Nippon Association of Consumer Specialists
Councilor	Mitsuko Kagami	Attorney-at-Law, Kagami Law Office
Councilor	Hiroshi Takahashi	Auditor-Secretary, Keizai Club
Councilor	Shuzo Nishimura	Professor, Faculty of Economics and Business Administration, Kyoto University of Advanced Science
Councilor	Takao Nishimura	Professor Emeritus, Yokohama National University
Councilor	Kazuyoshi Hotta	Professor, Keio University
Councilor	Yasushi Morimiya	Professor Emeritus, Meiji University
Councilor	Hiroshi Shimizu	President, Nippon Life Insurance Company
Councilor	Toshiaki Sumino	President and Representative Director, The Dai-ichi Life Insurance Company, Limited
Councilor	Yukinori Takada	President & Chief Executive Officer, Sumitomo Life Insurance Company
Councilor	Hideki Nagashima	Director, President and Group CEO, Meiji Yasuda Life Insurance Company

Organizational Chart



Directors

President	Tomoya Asano	(Full-time)	
Director	Tamami Azuma	(Part-time)	Professor, School of Modern Management, Sugiyama Jogakuen University
Director	Haruko Amano	(Part-time)	Professor, Faculty of Human Sciences and Design, Japan Women's University
Director	Shigenori Ishida	(Part-time)	Professor, Faculty of Policy Studies, Kansai University
Director	Miki Suzuki	(Part-time)	Senior Partner & Attorney-at-Law, Kohwa Sohgo Law Offices
Director	Osamu Takehama	(Part-time)	Professor, College of Law, Ritsumeikan University
Director	Mariko Nakabayashi	(Part-time)	Dean & Professor, School of Commerce, Meiji University
Director	Koji Yoshikuni	(Part-time)	Director and President, The Graduate School of Social Design
Director	Nakahiro Yoshida	(Part-time)	Professor, Graduate School of Mathematical Sciences, The University of Tokyo
Director	Shota Kaneko	(Part-time)	Executive Officer, The Gibraltar Life Insurance Co., Ltd.
Director	Yuji Kokubun	(Part-time)	Executive Officer, Sony Life Insurance Co., Ltd.
Director	Kazuo Sato	(Part-time)	Director and Managing Executive Officer, Nippon Life Insurance Company
Director	Nobuji Takao	(Part-time)	Managing Executive Officer, Sumitomo Life Insurance Company
Director	Shoji Takeuchi	(Part-time)	Director, Managing Executive Officer, The Dai-ichi Life Insurance Company, Limited
Director	Yoko Tsuchiya	(Part-time)	Executive Officer, MetLife Insurance K.K.
Director	Kazushi Nakamura	(Part-time)	Senior Managing Executive Officer, Meiji Yasuda Life Insurance Company
Director	Junichi Matsuki	(Full-time)	Director, Secretary General, Japan Institute of Life Insurance
Auditor	Kazuya Sato	(Part-time)	Certified Public Accountant, Nishimura Accounting Office
Auditor	Kenichi Ikeda	(Part-time)	Director and Managing Executive Officer, Asahi Mutual Life Insurance Company
Auditor	Nobuyuki Taninaka	(Part-time)	Director, Senior Managing Executive Officer, Daido Life Insurance Company

Brief History of Activities

	FY	Major activities
2020	November	Publication of Digest of Life Insurance Case Law Vol. 24 (CD-ROM)
	November	Updating of online simulation tool "e-Life Planning"
	December	Launch of e-booklets for sale
	March	Completion of three teaching aids for high schools in line with the new official curriculum guidelines
2021	June	Official X(Twitter) account opened
	June	Publication of the report on the Survey on Life Management by the Senior Population
	July	Complete revision of The Basics of Insurance for Beginners
	August	Complete website renewal and introduction of the Content Management System (CMS)
	September	Publication of JILI Journal, "Research Paper of the Research Group on Life Management in the Centenarians Age"
	September	Publication of the bulletin report on the 20th National Field Survey on Life Insurance (final report published in December)
	September	Revision of Life Insurance Consultation Manual
	March	Publication of the report on the 3rd Questionnaire Survey on Senior High School Students' Consumption and Life Planning
	March	Completion of the videos supporting Junior High School Students for the Essay
2022	March	Publication of Digest of Life Insurance Case Law Vol. 25 (CD-ROM)
	October	Publication of the bulletin report on the 16th Survey on Life Security (final report published in March)
	November	Award ceremony to celebrate the 60th anniversary of the Junior High School Student Essay Contest
	February	Publication of Digest of Life Insurance Case Law Vol. 26 (CD-ROM)
	March	Completion of new programs (three types) for university students

Financial Statements

Balance Sheet As of March 31, 2023

(Unit: yen)

Item	Current fiscal year	Previous fiscal year	Change
I. Assets			
1. Current asset	91,274,997	82,393,221	8,881,776
2. Fixed assets			
1) Fundamental property	516,361,410	516,361,410	0
2) Specified assets	240,120,755	253,973,324	△ 13,852,569
3) Other fixed assets	40,659,285	53,571,926	△ 12,912,641
Total fixed assets	797,141,450	823,906,660	△ 26,765,210
Total assets	888,416,447	906,299,881	△ 17,883,434
II. Liabilities			
1. Current liabilities	16,899,995	20,611,896	△ 3,711,901
2. Fixed liabilities	304,601,863	319,396,102	△ 14,794,239
Total liabilities	321,501,858	340,007,998	△ 18,506,140
III. Net assets			
1. Designated net assets	516,361,410	516,361,410	0
2. General net assets	50,553,179	49,930,473	622,706
Total net assets	566,914,589	566,291,883	622,706
Liabilities and total net assets	888,416,447	906,299,881	△ 17,883,434

Statement of Changes in Net Assets April 1, 2022 - March 31, 2023

(Unit: yen)

Item	Current fiscal year	Previous fiscal year	Change
I. Changes in general net assets			
1. Changes in ordinary income			
(1) Ordinary income			
① Basic asset investment income	3,321,842	3,507,153	△ 185,311
② Designated asset investment income	1,634,283	2,072,604	△ 438,321
③ Membership fees received	504,813,000	487,230,000	17,583,000
④ Operating income	27,406,448	29,988,268	△ 2,581,820
⑤ Subsidy, etc. received	6,700,000	6,600,000	100,000
⑥ Miscellaneous income	1,771,761	1,078,846	692,915
Total ordinary income	545,647,334	530,476,871	15,170,463
(2) Ordinary expenses			
① Operating expenses	463,245,680	469,713,519	△ 6,467,839
② Management expenses	81,778,948	73,489,600	8,289,348
Total ordinary expenses	545,024,628	543,203,119	1,821,509
Changes in ordinary income for current year	622,706	△ 12,726,248	13,348,954
2. Changes in extraordinary income			
(1) Extraordinary income	0	0	0
(2) Extraordinary expenses	0	0	0
Changes in extraordinary income for current year	0	0	0
Changes in general net assets for current year	622,706	△ 12,726,248	13,348,954
Initial balance of general net assets	49,930,473	62,656,721	△ 12,726,248
Term-end balance of general net assets	50,553,179	49,930,473	622,706
II. Changes in designated net assets			
Changes in specific net assets for current year	0	5,740,000	△ 5,740,000
Initial balance of designated net assets	516,361,410	510,621,410	5,740,000
Term-end balance of specific net assets	516,361,410	516,361,410	0
III. Term-end balance of net assets	566,914,589	566,291,883	622,706

Member Companies

As of June 30, 2023
(in alphabetical order)

AEON Allianz Life Insurance Co., Ltd.
Aflac Life Insurance Japan Ltd.
Asahi Mutual Life Insurance Company
AXA Life Insurance Co., Ltd.
AXA Direct Life Insurance Company Limited
CARDIF Assurance Vie Japan
Crédit Agricole Life Insurance Company Japan Ltd.
DAIDO LIFE INSURANCE COMPANY
Fukoku Mutual Life Insurance Company
Fukokushinrai Life Insurance Company, Limited
FWD Life Insurance Company, Limited
HANASAKU LIFE INSURANCE Co., Ltd.
JAPAN POST INSURANCE Co., Ltd.
LIFENET INSURANCE COMPANY
Manulife Life Insurance Company
Medicare Life Insurance Co., Ltd.
Meiji Yasuda Life Insurance Company
MetLife Insurance K.K.
Midori Life Insurance Co., Ltd.
Mitsui Sumitomo Aioi Life Insurance Company, Limited
Mitsui Sumitomo Primary Life Insurance Company, Limited
Nanairo Life Insurance Co., Ltd.
NIPPON LIFE INSURANCE COMPANY
Nippon Wealth Life Insurance Company Limited
NN Life Insurance Company, Ltd.
ORIX Life Insurance Corporation
Rakuten Life Insurance Co., Ltd.
SBI Life Insurance Co., Ltd.
Sampo Himawari Life Insurance, Inc.
Sony Life Insurance Co., Ltd.
SUMITOMO LIFE INSURANCE COMPANY
The Dai-ichi Life Insurance Company, Limited
The Dai-ichi Frontier Life Insurance Co., Ltd.
The Gibraltar Life Insurance Co., Ltd.
The Neo First Life Insurance Company, Limited
The Prudential Life Insurance Co., Ltd.
The Prudential Gibraltar Financial Life Insurance Co., Ltd.
TAIJU LIFE INSURANCE COMPANY LIMITED
Taiyo Life Insurance Company
Tokio Marine & Nichido Life Insurance Co., Ltd.
T&D FINANCIAL LIFE INSURANCE COMPANY
Zurich Life Insurance Japan Company Ltd.

Japan Institute of Life Insurance

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